

Your reference
Our reference
Date

February 9, 2024

**Termination and withdrawal of authorization of European Growth Fund (Code: EGUSD)
(the “Investment Choice”)**

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN
DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document.

**Zurich Life Insurance
(Hong Kong) Limited**
(a company incorporated in
Hong Kong with limited liability)

Dear valued customer,

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

We are writing to let you know about the termination and withdrawal of authorization of the Investment Choice from the Securities and Futures Commission in Hong Kong (“SFC”). You have invested in the Investment Choice, which is listed in the ‘Which investment choice is affected?’ table below under the column “Name and code of the Investment Choice”.

Website: www.zurich.com.hk

Which investment choice is affected?

Name and code of the Investment Choice	Name of the corresponding underlying fund (the “Underlying Fund”)	Name and code of default investment choice (Individually, the “Default Investment Choice”; collectively, the “Default Investment Choices”)	Applicable schemes (collectively, the “Schemes”)
European Growth Fund (Code: EGUSD)	Columbia Threadneedle Investment Funds (UK) ICVC – CT European Fund	<p><u>Policyholders currently under SIS Choice 3 (as defined below)</u> ZAL Fidelity European Growth Fund (Code: AZUSD)</p> <p><u>Policyholders currently not under SIS Choice 3 (as defined below)</u> US Dollar Money Fund (Code: CAUSD)</p>	<ul style="list-style-type: none"> • 128 Planner • Asset Planner • Future Planner • Growth Planner • Life Planner • Supreme Planner • Wealth Planner

What is happening?

We have been notified by Threadneedle Investment Services Limited on behalf of Columbia Threadneedle Investment Funds (UK) ICVC (“CTIF”), that the authorized corporate director of CTIF (the “ACD”) have decided to cease marketing the Underlying Fund to the public in Hong Kong in future and to apply to the SFC for the withdrawal of the authorization of the Underlying Fund.

As part of their ongoing review of their fund offerings in Hong Kong, due to a lack of market demand from Hong Kong investors, the ACD is of the view that the Underlying Fund has limited growth potential and has decided to cease the offer of the Underlying Fund. Presently, the Underlying Fund is already not actively marketed to the public in Hong Kong. For these reasons, they intend to apply for the withdrawal of the authorization of the Underlying Fund.

They will no longer market the Underlying Fund to the public in Hong Kong with immediate effect, and the withdrawal of authorization of the Underlying Fund will take effect as of March 20, 2024 (the “**Effective Date**”).

From the Effective Date, the Underlying Fund will no longer be regulated by the SFC and will not be available for public distribution in Hong Kong.

In view of the deauthorization of the Underlying Fund, we have therefore decided, pursuant to “Investment Choices and unit allocations” section or “Funds and unit allocations” section of the constitutive documents of the respective Schemes, to terminate the Investment Choice on March 18, 2024 (the “**Termination Date**”). The authorization of the Investment Choice from the SFC will also be withdrawn on the Termination Date.

What does this mean to you?

The Investment Choice will be removed from the range of investment choices available to the respective Schemes on the Termination Date and you will not be allowed to invest into the Investment Choice by way of new instruction for redirecting the future regular premium allocation, top-up premium and switching-in from the date of this notice.

(A) Policyholders currently not under SIS Choice 3 (as defined below)

- (1) For policies with existing instruction for future regular premium allocation to the Investment Choice in the respective Scheme(s)** – You can redirect your future regular premium allocation from the Investment Choice to other investment choice(s) available under the respective Schemes by submitting an instruction to us at or before 12:45 p.m. (Hong Kong time) on March 8, 2024 (the “**Redirection Deadline**”), free of charge.

If we do not receive your instruction to specify alternative investment choice(s) to be included in your future regular premium allocation in place of the Investment Choice by the Redirection Deadline, we will redirect your future regular premium allocation in the Investment Choice into the corresponding Default Investment Choice as set out in the table above under the section “Which investment choice is affected?” from March 11, 2024 onwards, free of charge.

- (2) For policies with existing notional unit holdings of the Investment Choice in the respective Scheme(s)** – You can switch your existing notional unit holdings from the Investment Choice into other investment choice(s) available under the respective Schemes by submitting an instruction to us at or before 12:45 p.m. (Hong Kong time) on March 12, 2024 (the “**Switching Deadline**”), free of charge.

If we do not receive your instruction to switch your existing notional unit holdings of the Investment Choice to alternative investment choice(s) by the Switching Deadline, we will switch all your existing notional unit holdings of the Investment Choice into the corresponding Default Investment Choice as set out in the table above under the section “Which investment choice is affected?” on March 14, 2024 with the valuation date of March 13, 2024 free of charge.

The underlying fund of the Default Investment Choice is a money market fund and is in the same currency as the Investment Choice.

(B) Policyholders currently under SIS Choice 3 (as defined below)

Selected Investment Strategy (“**SIS**”) is an investment approach with different asset types in your portfolio (namely equity, bond and cash). Your portfolio weighting in equity is directly proportional to the length of your investment horizon. That is, the longer the investment horizon, the higher the weighting on the equity investment.

If you are currently investing under the Selected Investment Strategy Choice 3: European Capital Preserved Growth Strategy (“**SIS Choice 3**”), the proportion of your regular contribution allocated to each of the three pre-determined investment choices (which includes the Investment Choice) will be automatically adjusted according to the number of outstanding years to the maturity of your policy.

In view of the deauthorization of the Underlying Fund from the SFC and our decision to terminate the Investment Choice, we have decided to replace the Investment Choice under SIS Choice 3 by ZAL Fidelity European Growth Fund (Code: AZUSD) on the Termination Date. ZAL Fidelity European Growth Fund (Code: AZUSD) is currently available under your Schemes and in order to maintain the investment approach of SIS Choice 3, it is selected due to the similarity of the investment objective and policy to the Investment Choice. We believe this arrangement will not lead to any significant deviation from your investment goal. Please note that except for the replacement of the Investment Choice, the other two pre-determined investment choices and the weighting put on equity, bond and cash under the periodic automatic portfolio adjustment through the SIS Choice 3 will remain unchanged.

You may:-

- (i) redirect your future regular premium allocation from the Investment Choice to other investment choice(s) available under the respective Schemes by submitting an instruction to us by the Redirection Deadline, free of charge (the “**Redirection Option**”).

If we do not receive your instruction for the Redirection Option, we will redirect your future regular premium allocation into the Investment Choice into the corresponding Default Investment Choice as set out in the table above under the section “Which investment choice is affected?” from March 11, 2024 onwards, free of charge.

- (ii) switch your existing notional unit holdings from the Investment Choice into other investment choice(s) available under the respective Schemes by submitting an instruction to us by the Switching Deadline (the “**Switch Option**”), free of charge.

If we do not receive your instruction for the Switch Option, we will switch all your existing holdings of the Investment Choice to the corresponding Default Investment Choice as set out in the table above under the section “Which investment choice is affected?” on March 14, 2024 with the valuation date of March 13, 2024, free of charge.

If the Redirection Option **and / or** the Switch Option is / are selected, the SIS will be cancelled in your policy and no periodic automatic portfolio adjustment under your policy will be made going forward. Your existing holdings and future regular premium allocation in the other two pre-determined investment choices will remain the same as before the cancellation of the SIS under your policy. If you wish, you may switch your existing holdings or have your future regular premium allocation in these other two pre-determined investment choices redirected to other investment choices available under the respective Schemes. You may select the SIS Choice 3 available under your policy at any time thereafter.

If we do not receive your instructions for the Redirection Option **and** the Switch Option, we will continue to invest your future regular premium and adjust your portfolio automatically and periodically according to SIS Choice 3. As mentioned above in the third paragraph under section (B) above, except for the replacement of the Investment Choice, the other two pre-determined investment choices in the SIS Choice 3 under your policy will remain unchanged.

We recommend that you should contact your licensed insurance intermediary in the first instance, who will be able to advise you of alternative investment choice(s). Please be reminded that different investment choices available under the respective Schemes have different investment objectives and policies, risks profiles and charges. Please read the offering documents of the underlying funds corresponding to the investment choices for details, which include the investment objectives and policies, risks factors and fees and charges of the underlying funds. Such offering documents are available free of charge from us upon request.

Default Investment Choices

Please refer to the below summary of the underlying funds corresponding to the respective Default Investment Choices in the first instance. For details including, without limitation, the investment objectives and policies, risk factors and fees and charges of the underlying funds corresponding to the respective Default Investment Choices, please read the offering documents of the underlying funds which are available free of charge from us upon request.

Name and code of the Default Investment Choice	Name of the corresponding underlying fund	Name of management company of the corresponding underlying fund	Share class of the corresponding underlying fund	Currency of the Default Investment Choice	Currency of the corresponding underlying fund
ZAL Fidelity European Growth Fund (Code: AZUSD)	Fidelity Funds - European Growth Fund	FIL Investment Management (Luxembourg) S.A.	A-ACC-EURO	USD	EUR
US Dollar Money Fund (Code: CAUSD)	Schroder US Dollar Money Fund	Schroder Investment Management (Hong Kong) Limited	Acc	USD	USD

All costs and expenses (if any) arising from the termination and withdrawal of authorization of the Investment Choice will be borne by us. You should seek independent advice from a professional tax adviser should you have any questions on your tax position.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2535 3500 or contact us via <https://www.zurich.com.hk/en/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Assurance Ltd
(a company incorporated in England and Wales with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

終止歐洲增長基金（代碼：EGUSD）（「該投資選擇」）及撤銷其認可

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。

親愛的客戶：

我們謹此致函通知您有關向證券及期貨事務監察委員會（「證監會」）終止及撤銷對該投資選擇於香港的認可之事宜。您已投資於該投資選擇，其列於下表「受影響的投資選擇」中「該投資選擇的名稱及代碼」一欄。

受影響的投資選擇

該投資選擇的名稱及代碼	相應的相關基金名稱（「該相關基金」）	預設投資選擇（各稱為「該預設投資選擇」及統稱為「該等預設投資選擇」）的名稱及代碼	適用計劃（統稱「計劃」）
歐洲增長基金 （代碼： EGUSD）	天利（英國）投資基金 - 天利歐洲基金	現時「精選投資策略」選擇三（定義如下）的保單持有人 蘇黎世富達歐洲增長基金（代碼：AZUSD） 現時非「精選投資策略」選擇三（定義如下）的保單持有人 美元貨幣基金 （代碼：CAUSD）	<ul style="list-style-type: none"> • 創富人生 • 智富人生 • 聚富人生 • 尚富人生 • 添富人生 • 盛富人生計劃 • 匯富人生保障計劃

修訂事項

天利（英國）投資基金（「CTIF」）的代表 Threadneedle Investment Services Limited 已通知我們，CTIF 的受權公司董事（「受權公司董事」）已決定在日後停止向香港公眾人士進行關於該相關基金的市場推廣，並且向證監會申請撤回該相關基金的認可。

基於他們對在香港提供的基金選擇的持續檢討，由於缺乏來自香港投資者的市場需求，受權公司董事認為該相關基金的增長潛力有限，並已決定停止發售該相關基金。目前，關於該相關基金的市場推廣已不再積極以香港公眾人士為對象。鑑於前述理由，其擬申請撤回該相關基金的認可。

他們從即日起將不再向香港公眾人士進行關於該相關基金的市場推廣，而該相關基金的認可撤回將自 2024 年 3 月 20 日（「生效日期」）起生效。

自生效日期起，該相關基金將不再受證監會規管，並將不可在香港向公眾分銷。

由於該相關基金的認可被撤銷，我們因此決定，根據相應計劃的組成文件內「投資選擇及單位分配」一節或「基金及單位分配」一節，將於 2024 年 3 月 18 日（「終止日期」）終止該投資選擇。證監會對該投資選擇的認可亦將於終止日期撤銷。

對您產生的影響

該投資選擇將於終止日期起從相應計劃內可供選擇的投資選擇範圍中刪除，且由本函件發出日起，您不可透過發出轉換未來定期保費配置、額外保費及轉入至該投資選擇的新指示，以投資於該投資選擇。

(A) 現時非「精選投資策略」選擇三的保單持有人 (定義如下)

- (1) 對於現有指示配置未來定期保費至相應計劃下的該投資選擇的保單 - 您可於2024年3月8日香港時間下午12時45分 (「配置截止時間」) 或之前向我們提交指示，以將未來定期保費配置從該投資選擇重新分配至相應計劃內其他可供選擇的投資選擇，費用全免。

若我們於配置截止時間前仍未收到您將配置至該投資選擇的未來定期保費重新配置至其他可供選擇的投資選擇的指示，我們將由2024年3月11日起將您該投資選擇中的未來定期保費重新配置至列於上表「受影響的投資選擇」中相應的該預設投資選擇，費用全免。

- (2) 對於現時名義上持有相應計劃下的該投資選擇單位的保單 - 您可於2024年3月12日香港時間下午12時45分 (「轉換截止時間」) 或之前向我們提交指示，以轉出您現時名義上持有的該投資選擇之單位，並轉入至相應計劃內其他可供選擇的投資選擇，費用全免。

若我們於轉換截止時間前仍未收到您將現時名義上持有的該投資選擇單位轉換至其他可供選擇的投資選擇的指示，我們將於2024年3月14日 (估值日期為2024年3月13日) 將您現時名義上所有持有該投資選擇的單位轉入至列於上表「受影響的投資選擇」中相應的該預設投資選擇，費用全免。

該預設投資選擇的相關基金為貨幣市場基金，並與該投資選擇的貨幣相同。

(B) 現時「精選投資策略」選擇三的保單持有人 (定義如下)

「精選投資策略」是一種包括不同資產類別的投資概念，組合內包括股票、債券及現金。您的投資組合的股票比重跟投資年期成正比。即投資年期愈長，股票投資的比重則愈高。

若您現時投資於「精選投資策略」選擇三：歐洲資本穩守增長策略 (「『精選投資策略』選擇三」)，您分配至三個預定的投資選擇的定期供款比例 (包括該投資選擇) 將按保單期滿前餘下年期自動調整。

由於證監會撤回該相關基金的認可及我們終止該投資選擇的決定，我們已決定於終止日期以蘇黎世富達歐洲增長基金 (代碼：AZUSD) 取代「精選投資策略」選擇三下的該投資選擇。蘇黎世富達歐洲增長基金 (代碼：AZUSD) 目前在您的計劃內可供選擇。為了維持「精選投資策略」選擇三的投資方式，我們選擇此投資選擇因其投資目標及政策與該投資選擇類同。我們相信此安排不會導致您的投資目標有任何重大偏差。請注意，除替代該投資選擇外，另外兩個預定投資選擇及透過「精選投資策略」選擇三進行的股票、債券及現金比重之定期自動組合調整將維持不變。

您可以：

- (i) 於配置截止時間或之前向我們提交指示，以將未來定期保費配置從該投資選擇重新分配至相應計劃內其他可供選擇的投資選擇，費用全免 (「配置自選」)。

若我們於配置截止時間前仍未收到您配置自選之指示，我們將由2024年3月11日起將您該投資選擇中的未來定期保費重新配置至列於上表「受影響的投資選擇」中相應的該預設投資選擇，費用全免。

- (ii) 於轉換截止時間或之前向我們提交指示，以轉出您現時名義上持有的該投資選擇之單位，並轉入至相應計劃內其他可供選擇的投資選擇 (「轉換自選」)，費用全免。

若我們於配置截止時間前仍未收到您轉換自選之指示，我們將於2024年3月14日 (估值日期為2024年3月13日) 將您現時名義上所有持有該投資選擇的單位轉入至列於上表「受影響的投資選擇」中相應的該預設投資選擇，費用全免。

若您決定選擇配置自選及/或轉換自選，「精選投資策略」將會從您的保單終止，而這些投資選擇將不會定期自動進行組合調整。您現時持有及未來定期保費配置在其他兩個預定投資選擇將跟「精選投資策略」取消

之前的狀況相同並保留在您的保單中，您可按意願將現時持有或未來定期保費在這兩個預定投資選擇進行轉換或重新配置至相應計劃內其他可供選擇的投資選擇。您可在隨後任何時間選擇「精選投資策略」選擇三。

若我們沒有收到您的配置自選及轉換自選之指示，我們將繼續根據「精選投資策略」選擇三投資您未來定期保費及進行定期自動投資組合調整。如上文（B）部第三段所述，除了替換該投資選擇外，您保單中「精選投資策略」選擇三的其他兩個預定投資選擇將保持不變。

我們建議您應諮詢您的持牌保險中介人，以便其就其他投資選擇向您提供建議。請注意，相應計劃內可供選擇的不同投資選擇分別有不同的投資目標及政策、風險概況和費用及收費。請細閱投資選擇相應的相關基金之銷售文件，詳情包括投資目標及政策、風險因素及相關基金的費用和收費。我們會應要求免費提供上述銷售文件。

該等預設投資選擇

請參閱以下該等預設投資選擇相應的相關基金概要。如欲了解其他細節，包括但不限於該等預設投資選擇相應的相關基金之投資目標及政策、風險因素和費用及收費，您可向我們免費索取及參閱相關基金之銷售文件。

該預設投資選擇的名稱及代碼	相應的相關基金名稱	相應的相關基金之管理公司名稱	相應的相關基金之股份類別	該預設投資選擇之貨幣	相應的相關基金之貨幣
蘇黎世富達歐洲增長基金 (代碼：AZUSD)	富達基金 - 歐洲增長基金	FIL Investment Management (Luxembourg) S.A.	A類別股份 - 累積 - 歐元	美元	歐元
美元貨幣基金 (代碼：CAUSD)	施羅德美元金融基金	Schroder Investment Management (Hong Kong) Limited	累積	美元	美元

因終止及撤銷該投資選擇之認可而產生的所有成本和費用（如有）將由本公司承擔。如您對您的稅務狀況有任何疑問，應尋求專業稅務顧問的獨立意見。

如您對本函件或投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2535 3500或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽
 （於英格蘭及威爾斯註冊成立之有限公司）
 2024年2月9日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。