

Your reference
Our reference
Date

May 17, 2024

Changes to Franklin Templeton Investment Funds (“FTIF”) and the Underlying Funds (as defined below)

Zurich International Life Limited

(a company incorporated in the Isle of Man with limited liability)

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Website: www.zurich.com.hk

Zurich International Life Limited provides life assurance, investment and protection products and is authorized by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

Registered office: Zurich House,
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THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. Unless otherwise specified herein, capitalized terms used in this letter shall have the meanings assigned to such terms in the Explanatory Memorandum of FTIF dated April 2024, as amended from time to time (the “Explanatory Memorandum”).

Dear valued customer,

We are writing to let you know about the changes to FTIF and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; Collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; Collectively, the “Underlying Funds”)	Applicable scheme (the “Schemes”)
ZI Franklin US Government Fund (Code: TCUSD)	Franklin Templeton Investment Funds - Franklin U.S. Government Fund	<ul style="list-style-type: none"> • DOMUS • Futura II • Futura III • Elite International Bond • SUPRA Savings and Investment Plan • Vista • Vista Retirement Scheme
ZI Templeton BRIC Fund (Code: TFUSD)	Franklin Templeton Investment Funds - Templeton BRIC Fund	
ZI Templeton Emerging Markets Fund (Code: TBUSD)	Franklin Templeton Investment Funds - Templeton Emerging Markets Fund	
ZI Templeton Global Smaller Companies Fund (Code: TAUSD)	Franklin Templeton Investment Funds - Templeton Global Smaller Companies Fund	
ZI Templeton Global Total Return Fund (Code: TDUSD)	Franklin Templeton Investment Funds - Templeton Global Total Return Fund	

ZI Franklin Gold and Precious Metals Fund (Code: 6CUSD)	Franklin Templeton Investment Funds - Franklin Gold and Precious Metals Fund	<ul style="list-style-type: none"> • Futura II • Futura III • Elite International Bond • SUPRA Savings and Investment Plan • Vista • Vista Retirement Scheme
ZI Franklin MENA USD Fund (Code: GCUSD)	Franklin Templeton Investment Funds - Franklin MENA Fund	
ZI Franklin Mutual Global Discovery Fund (Code: R2USD)	Franklin Templeton Investment Funds - Franklin Mutual Global Discovery Fund	
ZI Templeton Asian Bond Fund (Code: 4QUSD)	Franklin Templeton Investment Funds - Templeton Asian Bond Fund	
ZI Templeton Global Bond fund (Code: TEUSD)	Franklin Templeton Investment Funds - Templeton Global Bond Fund	
Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund (Code: USDTC)	Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund	<ul style="list-style-type: none"> • International Wealth Account • IWA • Pacific
Franklin Templeton Investment Funds - Franklin Gold and Precious Metals Fund EUR (Code: HSEUR)	Franklin Templeton Investment Funds - Franklin Gold and Precious Metals Fund	
Franklin Templeton Investment Funds - Franklin Gold and Precious Metals Fund USD (Code: 6BUSD)		
Franklin Templeton Investment Funds - Franklin India Fund (Code: FWUSD)	Franklin Templeton Investment Funds - Franklin India Fund	
Franklin Templeton Investment Funds - Franklin MENA Fund USD (Code: GDUSD)	Franklin Templeton Investment Funds - Franklin MENA Fund	
Franklin Templeton Investment Funds - Franklin Mutual European Fund (Code: FVUSD)	Franklin Templeton Investment Funds - Franklin Mutual European Fund	
Franklin Templeton Investment Funds - Franklin Mutual Global Discovery Fund (Code: Q2USD)	Franklin Templeton Investment Funds - Franklin Mutual Global Discovery Fund	
Franklin Templeton Investment Funds - Franklin Mutual U.S. Value Fund (Code: KYUSD)	Franklin Templeton Investment Funds - Franklin Mutual U.S. Value Fund	
Franklin Templeton Investment Funds - Franklin U.S. Government Fund (Code: ZVUSD)	Franklin Templeton Investment Funds - Franklin U.S. Government Fund	
Franklin Templeton Investment Funds - Templeton Asian Bond Fund (Code: 4PUSD)	Franklin Templeton Investment Funds - Templeton Asian Bond Fund	
Franklin Templeton Investment Funds - Templeton Asian Growth Fund USD (Code: KOUSD)	Franklin Templeton Investment Funds - Templeton Asian Growth Fund	

Franklin Templeton Investment Funds - Templeton Emerging Markets Fund (Code: MMUSD)	Franklin Templeton Investment Funds - Templeton Emerging Markets Fund	
Franklin Templeton Investment Funds - Templeton Global Smaller Companies Fund (Code: MLUSD)	Franklin Templeton Investment Funds - Templeton Global Smaller Companies Fund	
Franklin Templeton Investment Funds - Templeton Global Total Return Fund (Code: PDUUSD)	Franklin Templeton Investment Funds - Templeton Global Total Return Fund	

What is happening?

We have been notified by Franklin Templeton Investments (Asia) Limited, as the Hong Kong Representative of FTIF, of the changes set out below. Unless otherwise stated, the changes set out below took effect as of March 28, 2024.

(1) Clarificatory change to remuneration payable to the Management Company

The language relating to remuneration payable to the Management Company has been updated to include details of the services provided by the Management Company for clarification purposes. Accordingly, the heading "MANAGEMENT COMPANY REMUNERATION" under the section headed "CHARGES AND EXPENSES" of the Explanatory Memorandum has been amended as follows:

"For performing registrar and transfer, corporate, domiciliary and administrative functions for the Company, providing management company and ancillary services, the Management Company receives as remuneration an annual fee from the Company a maximum annual fee of up to 0.2175% of the net asset value of the Company, and an additional fixed amount of USD30 per Shareholder account at the relevant Class level over each one (1) year period (for example, if an account is open for one month, the Company will pay Franklin Templeton International Services S.à r.l. USD30/12 for that account for that month). Such remuneration will be calculated and accrued daily and will be paid monthly in arrears. Management Company and ancillary services include but are not limited to, the performance of investment risk management and governance services (including but not limited to monitoring activities on the performance of delegated activities of the Funds, compliance and legal services, money laundering controls, regulatory oversight, internal audit, corporate, domiciliary and administrative functions) for the Company. This annual fee includes any remuneration paid to (i) J.P. Morgan SE, Luxembourg Branch for its services rendered to the Company as Administrative Agent and (ii) Virtus Partners Fund Services Luxembourg S.à r.l. for its services rendered to the Company as Registrar and Transfer Agent."

(2) Updated SFDR pre-contractual disclosures of certain Underlying Funds

The SFDR pre-contractual disclosures of the relevant Underlying Funds have been amended to reflect the following key updates:

- (a) Removal of the Net Zero Asset Managers Initiative ("**NZAMI**") wording throughout the SFDR pre-contractual disclosures of the Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund.
- (b) The language relating to divestment has been added to the SFDR pre-contractual disclosures of the Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund:
 - The question headed "*Does this financial product consider principal adverse impacts on sustainability factors?*" has been updated to include the following paragraph:

"If a decision to divest occurs, divestment will normally occur within a period of one month, unless market conditions such as limitations on liquidity require a longer divestment period taking into account Shareholders' best interests."

- The question headed “What investment strategy does this financial product follow?” has been updated to include the following paragraph:

“If a security held by the Fund falls under at least one of the Fund’s exclusions, the Investment Managers will divest from such security as soon as practicably possible. Divestment will normally occur within a period of one month, unless market conditions such as limitations on liquidity require a longer divestment period taking into account Shareholders’ best interests.”

- (c) In relation to the SFDR pre-contractual disclosures of the Franklin Templeton Investment Funds - Templeton Asian Growth Fund, the question headed “What investment strategy does this financial product follow?” has been updated to include the following language relating to divestment:

“If an investment no longer meets the ESG criteria for inclusion upon the Investment Managers’ analysis and discussion with the company, the Fund will divest within the period of six months (if market conditions allow so), taking into account the best interests of the Shareholders.”

Please refer to the updated SFDR pre-contractual disclosures of the relevant Underlying Funds for details.

(3) Other updates

The Explanatory Memorandum has also been updated to reflect the below:

- Updates to the information relating to the board of directors of FTIF as well as the board of managers and the conducting officers of the Management Company.
- Other taxation, administrative, clarificatory and/or editorial updates.

The changes set out above do not amount to a material change to the Underlying Funds. Other than the above changes, all other features of the Underlying Funds remain the same and there will be no impact on the asset allocation, risk profile and fee level or fee structure of the Underlying Funds. The above changes will also not have a material adverse impact on Investors’ rights or interests (including changes that may limit holders’ ability in exercising their rights).

Any costs and/or expenses incurred in connection with the above changes shall be borne by the Management Company, other than the cost of publishing letter, which is estimated to be approximately HKD120,000 and which shall be charged and allocated to the Underlying Funds based on the pro rata share of the Net Asset Value of the Underlying Funds.

The Explanatory Memorandum and the Product Key Facts Statements of the relevant Underlying Funds reflecting the above changes are available for download from the FTIF’s Hong Kong Representative’s website at www.franklintempleton.com.hk¹.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

¹ This website has not been reviewed by the SFC.



If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 3405 7150 or email us at helpoint.hk@hk.zurich.com and we will be happy to help.

Yours faithfully,

Zurich International Life Limited
(a company incorporated in the Isle of Man with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關富蘭克林鄧普頓投資基金（「FTIF」）及該等相關基金（定義見下文）之變更

蘇黎世國際人壽保險有限公司
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蘇黎世國際人壽保險有限公司是人島
 Financial Services Authority所認可，
 提供人壽保險、投資及保障產品。

於人島的註冊號碼為20126C。

註冊辦事處：Zurich House,
 Isle of Man Business Park,
 Douglas, Isle of Man, IM2 2QZ,
 British Isles

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與
 FTIF日期為2024年4月的基金說明書（經不時修訂）（「**基金說明書**」）所載者具有相同涵
 義。

親愛的客戶：

我們謹此致函通知您有關FTIF及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選擇，其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

受影響的投資選擇

投資選擇的名稱及代碼 （各稱為「該投資選擇」，統稱為「該等投資選擇」）	相應的相關基金名稱 （各稱為「該相關基金」，統稱為「該等相關基金」）	適用計劃 （「計劃」）
蘇黎世國際富蘭克林美國政府基金（代碼：TCUSD）	富蘭克林鄧普頓投資基金 - 富蘭克林美國政府基金	<ul style="list-style-type: none"> 環球置業國際按揭計劃 「樂安閑」計劃 「樂安閑」III 卓越精英國際投資計劃 至尊國際儲蓄投資 豐盛人生 豐盛人生退休計劃
蘇黎世國際鄧普頓新興四強基金（代碼：TFUSD）	富蘭克林鄧普頓投資基金 - 鄧普頓新興四強基金	
蘇黎世國際鄧普頓新興市場基金（代碼：TBUSD）	富蘭克林鄧普頓投資基金 - 鄧普頓新興市場基金	
蘇黎世國際鄧普頓環球小型公司基金（代碼：TAUSD）	富蘭克林鄧普頓投資基金 - 鄧普頓環球小型公司基金	
蘇黎世國際鄧普頓環球總收益基金（代碼：TDUSD）	富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金	
蘇黎世國際富蘭克林黃金及貴金屬基金（代碼：6CUSD）	富蘭克林鄧普頓投資基金 - 富蘭克林黃金及貴金屬基金	<ul style="list-style-type: none"> 「樂安閑」計劃 「樂安閑」III 卓越精英國際投資計劃 至尊國際儲蓄投資 豐盛人生 豐盛人生退休計劃
蘇黎世國際富蘭克林中東北非美元基金（代碼：GCUSD）	富蘭克林鄧普頓投資基金 - 富蘭克林中東北非基金	
蘇黎世國際富蘭克林互惠環球探索基金（代碼：R2USD）	富蘭克林鄧普頓投資基金 - 富蘭克林互惠環球探索基金	
蘇黎世國際鄧普頓亞洲債券基金（代碼：4QUSD）	富蘭克林鄧普頓投資基金 - 鄧普頓亞洲債券基金	
蘇黎世國際鄧普頓環球債券基金（代碼：TEUSD）	富蘭克林鄧普頓投資基金 - 鄧普頓環球債券基金	
富蘭克林鄧普頓投資基金 - 富蘭克林生物科技新領域基金（代碼：USDTC）	富蘭克林鄧普頓投資基金 - 富蘭克林生物科技新領域基金	<ul style="list-style-type: none"> 國際創富計劃 景緻人生 翱翔人生
富蘭克林鄧普頓投資基金 - 富蘭克林黃金及貴金屬基金（歐元）（代碼：HSEUR）	富蘭克林鄧普頓投資基金 - 富蘭克林黃金及貴金屬基金	
富蘭克林鄧普頓投資基金 - 富蘭克林黃金及貴金屬基金（美元）（代碼：6BUSD）		
富蘭克林鄧普頓投資基金 - 富蘭克林印度基金（代碼：FWUSD）	富蘭克林鄧普頓投資基金 - 富蘭克林印度基金	
富蘭克林鄧普頓投資基金 - 富蘭克林中東北非基金（美元）（代碼：GDUSD）	富蘭克林鄧普頓投資基金 - 富蘭克林中東北非基金	

富蘭克林鄧普頓投資基金 - 富蘭克林互惠歐洲基金 (代碼: FVUSD)	富蘭克林鄧普頓投資基金 - 富蘭克林互惠歐洲基金
富蘭克林鄧普頓投資基金 - 富蘭克林互惠環球探索基金 (代碼: Q2USD)	富蘭克林鄧普頓投資基金 - 富蘭克林互惠環球探索基金
富蘭克林鄧普頓投資基金 - 富蘭克林互惠美國價值基金 (代碼: KYUSD)	富蘭克林鄧普頓投資基金 - 富蘭克林互惠美國價值基金
富蘭克林鄧普頓投資基金 - 富蘭克林美國政府基金 (代碼: ZVUSD)	富蘭克林鄧普頓投資基金 - 富蘭克林美國政府基金
富蘭克林鄧普頓投資基金 - 鄧普頓亞洲債券基金 (代碼: 4PUSD)	富蘭克林鄧普頓投資基金 - 鄧普頓亞洲債券基金
富蘭克林鄧普頓投資基金 - 鄧普頓亞洲增長基金 (美元) (代碼: KOUSD)	富蘭克林鄧普頓投資基金 - 鄧普頓亞洲增長基金
富蘭克林鄧普頓投資基金 - 鄧普頓新興市場基金 (代碼: MMUSD)	富蘭克林鄧普頓投資基金 - 鄧普頓新興市場基金
富蘭克林鄧普頓投資基金 - 鄧普頓環球小型公司基金 (代碼: MLUSD)	富蘭克林鄧普頓投資基金 - 鄧普頓環球小型公司基金
富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金 (代碼: PDUSD)	富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金

修訂事項

FTIF的香港代表富蘭克林鄧普頓投資(亞洲)有限公司已通知我們以下變更。除非另有說明,下列變更自2024年3月28日起生效。

(1) 管理公司報酬之澄清變更

出於澄清目的,與應付給管理公司的報酬相關的措辭已更新,以包括管理公司提供的服務詳情。因此,基金說明書內「費用及支出」一節下的「管理公司薪酬」標題已修訂如下:

「管理公司向本公司收取每年不多於最高達本公司之淨資產值0.2175%及另加每個在一年期間有關類別水平之股份持有人戶口美金30元之固定金額(例如,若股份持有人戶口開啟一個月,本公司將為此戶口該月付30美元/12予Franklin Templeton International Services S.à r.l.),作為其提供管理公司及附加服務為本公司履行登記及過戶、公司、戶籍及行政職能的報酬年費。這些報酬將每日累算及由本公司每月支付。管理公司及附加服務包括但不限於提供投資風險管理及管治服務(包括但不限於對基金委託活動績效的監控活動、合規與法律服務、洗錢控制、監管監察、內部審計、公司、戶籍及行政職能)。此年費包括支付予(i) J.P. Morgan SE, 盧森堡分行作為行政代理向本公司提供服務及(ii) Virtus Partners Fund Services Luxembourg S.à r.l.作為登記及過戶代理向本公司提供服務的任何報酬。」

(2) 更新若干該等相關基金的SFDR合約前披露

相關該等相關基金的SFDR合約前披露已作出修訂,以反映以下重要變更:

- (a) 從富蘭克林鄧普頓投資基金 - 富蘭克林生物科技新領域基金的SFDR合約前披露中刪除淨零排放資產管理公司倡議(「NZAMI」)的措辭。

- (b) 與撤資相關的措辭已新增至富蘭克林鄧普頓投資基金 - 富蘭克林生物科技新領域基金的SFDR合約前披露：
- 標題為「此金融產品是否考慮了對可持續性因素的主要不利影響？」的問題已更新，以加入以下段落：
「如果做出撤資決定，撤資通常會在一個月內進行，除非考慮到股東的最佳利益，流動性限制等市場條件需要更長的撤資期限。」
 - 標題為「此金融產品遵循什麼投資策略？」的問題已更新，以加入以下段落：
「若本基金持有的證券屬於本基金的至少一項排除情況，投資經理將盡快撤資該證券。撤資通常會在一個月內進行，除非考慮到股東的最佳利益，流動性限制等市場條件需要更長的撤資期限。」
- (c) 關於富蘭克林鄧普頓投資基金 - 鄧普頓亞洲增長基金的SFDR合約前披露，標題為「此金融產品遵循什麼投資策略？」的問題已更新，以加入以下與撤資相關的措辭：
- 「若經投資經理與公司分析討論後，某項投資不再符合納入ESG標準，本基金將在考慮股東最佳利益的情況下，在六個月內（如果市場條件允許）撤資。」

請參閱相關的該等相關基金經更新的SFDR合約前披露，以了解詳情。

(3) 其他更新

基金說明書亦已作出更新，以反映以下變更：

- (a) 有關FTIF董事局以及管理公司的理事會與營運總監的資料更新。
- (b) 其他稅務、行政、澄清及 / 或編輯更新。

本函件所載之變更並不構成對該等相關基金的重大變更。除上述變更外，該等相關基金的所有其他特徵保持不變，不會對該等相關基金的資產配置、風險概況以及收費水平或收費結構產生影響。上述變更亦不會對投資者的權利或利益產生重大不利影響（包括可能限制持有人行使其權利的變更）。

與上述變更相關的任何費用及 / 或開支應由管理公司承擔（刊發信件的費用除外，該費用預計約為120,000港元，應由該等相關基金按該等相關基金股份的資產淨值比例承擔）。

反映上述變更的基金說明書及相關的該等相關基金的產品資料概要可於香港代表網站 www.franklintempleton.com.hk¹ 下載。

對您產生的影響

如您在考慮上述變更後仍繼續投資於該等投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選擇的建議。有關本公司投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 3405 7150或電郵至 helppoint.hk@hk.zurich.com 聯絡客戶服務部，我們將樂意為您效勞。

蘇黎世國際人壽保險有限公司
（於人島註冊成立之有限公司）
2024年5月17日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

¹ 此網站未經證監會審閱。