

Your reference
Our reference
Date

June 12, 2024

Changes to BNP Paribas Funds (“BNP”) and BNP Paribas Funds - Energy Transition (the “Underlying Fund”)

Zurich Assurance Ltd
(a company incorporated in England and Wales with limited liability)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document.

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Dear valued customer,

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

We are writing to let you know about the change to BNP and the Underlying Fund. You have invested in the investment choice corresponding to the Underlying Fund, which is listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Website: www.zurich.com.hk

Which investment choices are affected?

Name and code of the investment choice (the “Investment Choice”)	Name of the corresponding Underlying Fund	Applicable scheme (Collectively, the “Schemes”)
BNP Paribas Funds - Energy Transition (Code: PPUSD)	BNP Paribas Funds - Energy Transition	<ul style="list-style-type: none"> • Magnitude • Matterhorn • Swiss Elite

What is happening?

We have been notified by the board of directors of BNP of the following amendment which will be reflected in the next version of the Hong Kong offering document of BNP. The below change will be effective on June 28, 2024.

The investment objective of the Underlying Fund has been reviewed and clarified taking into account the recommended holding period of the Underlying Fund that is set at 6 years. The investment objective will therefore read as follows:

“Increase the value of its assets over the ~~medium~~ long term by investing primarily in companies engaging in energy transition.”

This adjustment will not trigger any impact (i) on the portfolio composition, (ii) the way the Underlying Fund is managed and (iii) the risk profile of the Underlying Fund.

The change above will not result in any increment in fees level or costs in managing the Underlying Fund. In addition, no costs or expenses will be incurred in connection with the changes. The changes would not materially change the features and overall risk profile of the Underlying Fund. There would be no change in the operations or the manner in which the Underlying Fund is being managed. Further, the change would not materially prejudice the existing investors' rights of interest.

The Hong Kong offering document of BNP will be updated to reflect the changes above. The current Hong Kong offering document of BNP is available on the website at <https://www.bnpparibas-am.com/en-hk>¹. The updated Hong Kong offering document of BNP will be available later.

What does this mean to you?

If you wish to continue to invest in the Investment Choice after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice, you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

¹ This website has not been reviewed by the Securities and Futures Commission of Hong Kong.

法巴基金（「BNP」）及法巴基金 - 法巴能源轉型基金（「該相關基金」）之變更

蘇黎世人壽
（於英格蘭及威爾斯註冊
成立之有限公司）

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）

親愛的客戶：

香港島東華蘭路18號
港島東中心25-26樓

我們謹此致函通知您有關BNP及該相關基金的變更。您已投資於該相關基金相應的投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

網址：www.zurich.com.hk

受影響的投資選項

投資選項（「該投資選項」）的名稱及代碼	相應的該相關基金名稱	適用計劃（統稱「計劃」）
法巴基金 - 法巴能源轉型基金 （代碼：PPUSD）	法巴基金 - 法巴能源轉型基金	<ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃 瑞翔投資計劃

修訂事項

BNP的董事會已通知我們，以下修訂將反映於BNP下一個版本的香港銷售文件。以下變動將於2024年6月28日起生效。

考慮到該相關基金的建議持有期設定為6年，該相關基金的投資目標將予檢視及澄清。因此，投資目標將修訂如下：

「主要投資於參與能源轉型的公司，以提高其中長期資產價值。」

這項修訂將不會對(i)投資組合成份、(ii)管理該相關基金的方式及(iii)該相關基金的風險範圍造成任何影響。

上述變動將不會導致管理該相關基金的費用水平或成本增加。此外，變動不會招致任何成本或開支。變動不會顯著改變該相關基金的特點及整體風險範圍。該相關基金的運作或管理方式並無改變，亦不會顯著損害現有投資者的權利或權益。

BNP的香港銷售文件將作出更新以反映上述變動。現有的BNP香港銷售文件載於網站<https://www.bnpparibas-am.com/zh-hk>¹。已更新的BNP香港銷售文件將於稍後提供。

¹此網站未經香港證券及期貨事務監察委員會審閱。

對您產生的影響

如您在考慮上述變更後仍繼續投資於該投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電 +852 2968 2383 或經由 <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> 聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2024年6月12日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。